



MAPLE RIDGE  
HISTORICAL SOCIETY

## ANNUAL FINANCIAL STATEMENTS

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DECEMBER 31, 2016



## **Treasurer's Report 2016**

The funding required for the operation of the Society comes from three sources: the Maple Ridge Historical Society earned funds, the Fee for Service agreement with the City of Maple Ridge and from successful grant applications.

Based on a carefully prepared budget, all financial matters are reconciled monthly and reported to the Board through quarterly reports which allow the board members to review the status of each budget category. The preparation of these reports is carried out by our Executive Director, Val Patenaude who also monitors the work of our accounting service provider, Luba King.

During the year, the financial committee work was carried out by the entire board at the monthly board meetings.

As a Registered Society with a Charitable Tax endorsement, we are subject to an audit by the governing authorities at any time. The financial management system, along with the support of Luba King and the excellent work of our Executive Director, allows us to stay "Audit Ready".

The Society did not have any major infrastructure expenses this year and the money from the various infrastructure accounts will be carried forward for funding future projects.

Thanks to the members of the Board, Val Patenaude and staff.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Mike Davies", with a stylized flourish at the end.

Mike Davies  
Treasurer 2016

## KING BOOKKEEPING

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22 – 19095 Mitchell Road, Pitt Meadows, BC V3Y 0G2

February 19, 2017


To the Board of Directors, Maple Ridge Historical Society

I have prepared the balance sheet and statement of income and expense for the Maple Ridge Historical Society for the year ended December 31, 2016.

These statements were compiled from the data supplied by the Maple Ridge Historical Society according to generally accepted accounting principles.

These statements have not been subject to review or audit, however, I have attempted to maintain accuracy and completeness in the preparation of these statements.

Yours truly,



Luba King

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## MRHS Summary 2016 over 2015

	2016	2015	Change	%	Note
<b>REVENUES</b>					
Maple Ridge Historical Society	17,214	15,559	1,655	10.6%	
St. Andrews Heritage Church	12,650	13,175	-525	-4.0%	
Maple Ridge Museum / Haney House	207,777	194,545	13,232	6.8%	
 TOTAL REVENUE	 237,641	 223,279			
 <b>EXPENSES</b>					
Maple Ridge Historical Society	19,150	24,874	-5,724	-23.0%	
St. Andrews Heritage Church	5,208	5,926	-718	-12.1%	
Maple Ridge Museum / Haney House	201,765	192,535	9,230	4.8%	
 TOTAL EXPENSES	 226,123	 223,335			
CONTINGENCY FUNDS	11,518	-56			I

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### NOTES

I During 2015 we suffered the loss of some of our summer student funding which was made up out of revenue.

<b>CURRENT ASSETS</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>Note</b>
<b>FUNDS ON DEPOSIT</b>				
Maple Ridge Historical Society	68,153	63,122	64,234	
Maple Ridge Museum	61,900	56,083	53,635	
Direct Access Gaming	14,987	16,039	11,190	
<b>TOTAL FUNDS ON DEPOSIT</b>	<b>145,040</b>	<b>135,243</b>	<b>129,059</b>	
<b>RECEIVABLE</b>				
DARS Debenture	0	0	800	I
Deposit with ECRA	50	50	50	
Petty Cash Accounts	156	156	156	
Accounts Receivable - other	0	0	67	
<b>TOTAL RECEIVABLE</b>	<b>206</b>	<b>206</b>	<b>1,073</b>	
<b>TOTAL CURRENT ASSETS</b>	<b>145,246</b>	<b>135,449</b>	<b>130,132</b>	
<b>FIXED ASSETS</b>				
MRHS equipment	3,396	3,396	3,396	
MR Museum equipment	2,424	2,424	2,424	
MR Museum computers	5,483	5,483	5,483	
Haney House equipment	1,616	1,616	1,616	
St. Andrew's equipment	2,731	2,731	2,731	
Costume Collection	1,019	1,019	1,019	
Old Post Office building	65,000	65,000	65,000	
<b>TOTAL FIXED ASSETS</b>	<b>81,670</b>	<b>81,670</b>	<b>81,670</b>	
<b>TOTAL ASSETS</b>	<b>226,916</b>	<b>217,119</b>	<b>211,801</b>	

<b>LIABILITIES</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>Note</b>
Museum Expansion Fund	11,905	11,905	11,905	
Direct Access Gaming funds	14,987	15,554	11,106	2
UWC republication fund	7,446	7,446	7,446	
Memorial funds	810	810	810	
Accounts Payable	3,244	2,430	1,435	
St Andrews damage deposits	1,138	1,138	1,138	
Receiver General payable	0	2,092	2,235	
WCB payable	662	539	466	
<b>TOTAL LIABILITIES</b>	<b>40,192</b>	<b>41,913</b>	<b>36,540</b>	
		35,715		
<b>EQUITY</b>				
Retained Earnings	175,206	175,261	176,227	
Current earnings	11,518	-56	-966	3
<b>TOTAL EQUITY</b>	<b>186,724</b>	<b>175,206</b>	<b>175,261</b>	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>226,916</b>	<b>217,118</b>	<b>211,801</b>	

REVENUE	2016	2015	2014	Note
<b>MAPLE RIDGE HISTORICAL SOCIETY</b>				
Memberships	1,545	855	1,465	
Donations	2,498	1,000	743	
Rentals	20,750	21,275	22,095	
Events	5,011	3,898	3,630	
Project Income	60	1,706	2,680	4
<b>TOTAL MRHS REVENUE</b>	<b>29,864</b>	<b>28,734</b>	<b>30,613</b>	
<b>MAPLE RIDGE MUSEUM/HANEY HOUSE</b>				
Municipal Fee for Service	146,387	142,282	139,590	
Direct Access Gaming grant	24,567	19,551	22,005	
Canada Summer Jobs/YCW/	20,113	17,503	18,621	
MRHS funds	9,500	10,973	8,800	
Donations	505	110	440	5
Admissions/Sales/Research Services	2,476	2,255	2,760	
Events/Programs	1,769	971	880	6
DARS rent	960	900	900	
Project Income	1,500			7
<b>TOTAL MUSEUM REVENUE</b>	<b>207,777</b>	<b>194,545</b>	<b>193,996</b>	
<b>TOTAL REVENUE</b>	<b>237,641</b>	<b>223,279</b>	<b>224,609</b>	



<b>EXPENSES</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>Note</b>
<b>MAPLE RIDGE HISTORICAL SOCIETY</b>				
Promotion & Branding	276	841	99	
Buildings Expenses	4,755	5,231	4,790	
Buildings Utilities	1,363	1,326	1,528	
Events	1,870	3,872	4,166	8
Membership Activities/Conferences	87	89	225	
Memberships	275	125	125	
Administration/postage	7,588	7,578	7,462	
Contributions to museum operations	4,000	7,840	3,500	
Publication Project			5,820	
Insurance	3,219	3,219	3,219	
Honoraria & Gifts	250	133	675	
Workman's Comp	675	546	466	
<b>TOTAL MRHS EXPENSES</b>	<b>24,358</b>	<b>30,800</b>	<b>32,075</b>	
<b>MAPLE RIDGE MUSEUM &amp; HANEY HOUSE</b>				
Wages & Benefits	152,498	147,198	146,722	
Office Expense	3,423	2,669	4,190	
Programs/Projects	1,483	3,067	639	9
Capital Expenditure			2,549	
Equipment rental	2,805	2,897	2,895	
Storage	6,908	5,827	5,513	
Conservation supplies	71	451	448	10
Utilities	8,002	8,140	7,715	
Professional Development	497	1,945	125	11
Memberships	342	336	380	
Merchandise for sale	0	454	319	
<b>TOTAL MRM/HH EXPENSES</b>	<b>176,029</b>	<b>172,984</b>	<b>171,495</b>	
<b>Gaming Grant Disbursements:</b>				
Wages	23,929	19,432	21,052	
Bank Charges	307	119	153	
Program/Event costs	1,500		800	8
<b>TOTAL GAMING EXPENSES</b>	<b>25,736</b>	<b>19,551</b>	<b>22,005</b>	

<b>TOTAL MUSEUM EXPENSES</b>	<b>201,765</b>	<b>192,535</b>	<b>193,500</b>	
<b>TOTAL REVENUE</b>	<b>237,641</b>	<b>223,279</b>	<b>224,609</b>	
<b>TOTAL EXPENSES</b>	<b>226,123</b>	<b>223,335</b>	<b>225,575</b>	
<b>CONTINGENCY</b>	<b>11,518</b>	<b>-56</b>	<b>-966</b>	<b>3</b>

## Maple Ridge Historical Society

### *Notes to Financial Statements*

1	This debenture, in the amount of \$800, was a loan to the Dewdney-Alouette Railway Society [DARS] for the restoration of the CPR caboose in Jim Hadgkiss Park. It was repaid in 2015.
2	Gaming Grant funds are treated as a liability until spent to fulfill the requirements of the BC Gaming branch.
3	A restoration of summer student funding for all four positions plus a lack of spending on our infrastructure accounts for this year's earnings.
4	The income for the publication project for "Looking Back: Volume One" was accounted for separately for 2014 and 2015. In 2016, all book sales are included as Maple Ridge Museum sales.
5	Most donations are directed to the MRHS in order to qualify for a tax receipt. At the two museums, small donations to the collecting jar and at point of sale are more likely.
6	The increase in program income is due to the return of school tours. Changes in the BC K-12 curriculum have increased the desire for local community history in the schools.
7	The project is the TIMES newspaper photo collection which is huge and will take money and time to accession and make useable. Fundraising efforts resulted in a \$1500 grant from the Maple Ridge Community Foundation to help with equipment and conservation grade storage materials.
8	During 2016, an additional \$1,500 was spent on events through the Gaming account as service clubs donated to the Music on the Wharf program using funds from their Gaming accounts. To fulfill the requirements of the BC Gaming Branch, those funds must be handled through the Gaming account.
9	The large expense in this category for 2015 was for the moving and revamping of the website.
10	Most conservation supplies purchased this year were for the TIMES newspaper project and are accounted for there.
11	After many years of not attending conferences, in 2015, we sent curator Allison White to Chicago for "Museums & the Web". In 2016, a week long course at UBC on History Education and two 2-day workshops were attended but a CMA Aid to Small Institutions grant allowed us to recover \$500 on the UBC course.