



**MAPLE RIDGE
HISTORICAL SOCIETY**

ANNUAL FINANCIAL STATEMENTS

DECEMBER 31, 2017



Our Research Staff at Maple Ridge Museum & Archives: Kaity Neff [L] and Sarah Davies consult one of our favourite resources, the Gazette newspaper that published between 1922 and 1984.

Treasurer's Report 2017

The funding required for the operation of the Society comes from three sources: the Maple Ridge Historical Society earned funds, the Operating Grant from the City of Maple Ridge and from successful grant applications.

Grants continued to provide the Society with funds to extend its activities through the summer student funding from Young Canada Works and Human Resources Canada programs and a Community Gaming Grant from the province of British Columbia. The addition of the 2017 Library and Archives Canada grant supported the documenting and some scanning of the Times Newspaper negatives that were donated by the Black Press Group in 2015.

Based on a carefully prepared budget, all financial matters are reconciled monthly and reported to the Board through quarterly reports which allow the board members to review the status of each budget category. The preparation of these reports is carried out by our Executive Director, Val Patenaude who also monitors the work of our accounting service provider, Luba King.

During the year, the financial committee work was carried out by the Board of Directors at their monthly meetings.

As a Registered Society with a Charitable Tax endorsement, we are subject to an audit by the governing authorities at any time. The financial management system, along with the support of Luba King and the excellent work of our Executive Director, allows us to stay "Audit Ready".

The Society had \$3,800 in infrastructure expenses this year for the heritage church hall and the money will be drawn from our funds restricted to that purpose. The balance remaining from funds budgeted for our other buildings but not spent will be added to those restricted funds to provide for future projects.

Thanks to the members of the Board, Val Patenaude and staff.

Respectfully submitted,

A handwritten signature in black ink that reads "Mike Davies". The signature is written in a cursive, flowing style.

Mike Davies
Treasurer 2017

KING BOOKKEEPING

22 – 19095 Mitchell Road, Pitt Meadows, BC V3Y 0G2

March 5, 2018

To the Board of Directors, Maple Ridge Historical Society

I have prepared the balance sheet and statement of income and expense for the Maple Ridge Historical Society for the year ended December 31, 2017.

These statements were compiled from the data supplied by the Maple Ridge Historical Society according to generally accepted accounting principles.

These statements have not been subject to review or audit, however, I have attempted to maintain accuracy and completeness in the preparation of these statements.

Yours truly,



Luba King

MRHS Summary 2017 over 2016

	2017	2016	Change	%
REVENUES				
Maple Ridge Historical Society	20,448	17,214	3,234	18.8%
St. Andrews Heritage Church	13,560	12,650	910	7.2%
Maple Ridge Museum / Haney House	258,314	207,777	50,537	24.3%
TOTAL REVENUE	292,322	237,641		
EXPENSES				
Maple Ridge Historical Society	26,615	19,150	7,465	39.0%
St. Andrews Heritage Church	7,827	5,208	2,619	50.3%
Maple Ridge Museum / Haney House	257,694	201,765	55,929	27.7%
TOTAL EXPENSES	292,136	226,123		
CONTINGENCY FUNDS	186	11,518		

CURRENT ASSETS	2017	2016	2015	Note
FUNDS ON DEPOSIT				
Maple Ridge Historical Society	78,838	68,153	63,122	
Maple Ridge Museum	55,931	61,900	56,083	
Direct Access Gaming	10,911	14,987	16,039	
TOTAL FUNDS ON DEPOSIT	145,680	145,040	135,243	
RECEIVABLE				
Deposit with ECRA	50	50	50	
Petty Cash Accounts	156	156	156	
TOTAL RECEIVABLE	206	206	206	
TOTAL CURRENT ASSETS	145,886	145,246	135,449	
FIXED ASSETS				
MRHS equipment	3,396	3,396	3,396	
MR Museum equipment	2,424	2,424	2,424	
MR Museum computers	5,483	5,483	5,483	
Haney House equipment	1,616	1,616	1,616	
St. Andrew's equipment	2,731	2,731	2,731	
Costume Collection	1,019	1,019	1,019	
Old Post Office building	65,000	65,000	65,000	
TOTAL FIXED ASSETS	81,670	81,670	81,670	
TOTAL ASSETS	227,556	226,916	217,119	

LIABILITIES	2017	2016	2015	Note
Museum Expansion Fund		11,905	11,905	1
Direct Access Gaming funds	10,911	14,987	15,554	
Project Funds - LAC grant	5,969			2
UWC republication fund		7,446	7,446	1
Memorial funds	810	810	810	
Accounts Payable	749	3,244	2,430	
St Andrews damage deposits	955	1,138	1,138	
Receiver General payable	4,697	0	2,092	
WCB payable	845	662	539	
TOTAL LIABILITIES	24,936	40,192	41,913	
EQUITY				
Retained Earnings	136,457	175,206	175,261	
Restricted Funds	65,978			1
Current earnings	186	11,518	-56	
TOTAL EQUITY	202,621	186,724	175,206	
TOTAL LIABILITIES & EQUITY	227,557	226,916	217,118	

REVENUE	2017	2016	2015	Note
MAPLE RIDGE HISTORICAL SOCIETY				
Memberships	1,595	1,545	855	
Donations	3,015	2,498	1,000	
Rentals	22,235	20,750	21,275	
Events	3,555	5,011	3,898	
Project Income		60	1,706	
Restricted Funds - Infrastructure	3,608			
TOTAL MRHS REVENUE	34,008	29,864	28,734	
MAPLE RIDGE MUSEUM/HANEY HOUSE				
City Operating Grant	190,027	146,387	142,282	
Direct Access Gaming grant	29,076	24,567	19,551	
Canada Summer Jobs/YCW/	16,443	20,113	17,503	3
MRHS funds	10,460	9,500	10,973	
Donations	336	505	110	
Admissions/Sales/Research Services	1,450	2,476	2,255	4
Events/Programs	758	1,769	971	
DARS rent	960	960	900	
Project Income	8,804	1,500		5
TOTAL MUSEUM REVENUE	258,314	207,777	194,545	
TOTAL REVENUE	292,322	237,641	223,279	

EXPENSES	2017	2016	2015	Note
MAPLE RIDGE HISTORICAL SOCIETY				
Promotion & Branding	593	276	841	
Buildings Expenses	6,281	4,755	5,231	6
Buildings Utilities	2,390	1,363	1,326	7
Events	3,261	1,870	3,872	
Membership Activities/Conferences	237	87	89	
Memberships	362	275	125	8
Administration/postage	8,826	7,588	7,578	
Contributions to museum operations	4,000	4,000	7,840	
Restricted Funds Expenditure	3,608			6
Insurance	3,519	3,219	3,219	
Honoraria & Gifts	520	250	133	
Workman's Comp	845	675	546	
TOTAL MRHS EXPENSES	34,442	24,358	30,800	
MAPLE RIDGE MUSEUM & HANEY HOUSE				
Wages & Benefits	194,888	152,498	147,198	9
Office Expense	4,276	3,423	2,669	
Programs/Projects/Events	9,014	1,483	3,067	
Advertising	310			10
Equipment rental	2,748	2,805	2,897	
Display	535			10
Storage	6,678	6,908	5,827	
Conservation supplies	484	71	451	
Utilities	9,088	8,002	8,140	7
Professional Development/Library	785	497	1,945	
Memberships	168	342	336	8
Merchandise for sale	140	0	454	
TOTAL MRM/HH EXPENSES	229,114	176,029	172,984	
Gaming Grant Disbursements:				
Wages	26,863	23,929	19,432	
Bank Charges	171	307	119	
Program/Event costs	1,546	1,500		
TOTAL GAMING EXPENSES	28,580	25,736	19,551	

TOTAL MUSEUM EXPENSES	257,694	201,765	192,535	
TOTAL REVENUE	292,322	237,641	223,279	
TOTAL EXPENSES	292,136	226,123	223,335	
CONTINGENCY	186	11,518	-56	11

Maple Ridge Historical Society

Notes to Financial Statements

1	The Expansion funds have been combined with the UWC republication fund and our infrastructure funds as "restricted funds". These funds are separate from our retained earnings and for a period of 3 years, which is renewable, the money can only be spent for the specified purposes.
2	In 2017, we were given a Library and Archives Canada grant for \$14,773 to be spent from Sept of 2017 to March of 2018. This amount is the amount spent in 2017.
3	Income in this grant category actually increased over last year, however, an extension of the YCW contract through the fall meant that the final payment of \$5,016 was not received until well into 2018 and will be included with 2018 funding.
4	There was no paid research work in 2017 as all our external research was done for the City of Maple Ridge.
5	This income category shows funds raised and used for the TIMES negative project. The 2016 funds came from the Maple Ridge Community Foundation for equipment and supplies while the 2017 funds came from a grant from Library and Archives Canada.
6	New furniture was purchased for the St Andrews Heritage Church Hall this year - tables and chairs. There was \$1250 used from the annual infrastructure budget with the balance coming from the restricted funds earmarked for infrastructure.
7	Substantial increases in BC Hydro rates resulted in cost overruns of around \$1,000 each for the heritage church and the museum buildings.
8	Memberships formerly in the name "Maple Ridge Museum" have been changed to "Maple Ridge Historical Society" with the cost being moved to the MRHS account.
9	The increase in the city operating grant allowed for the hiring of an additional staff person for 3 days per week plus an amount for benefits for the permanent staff.
10	The advertising and display accounts for the Maple Ridge Museum and Haney House have been given their own categories.
11	The contingency amount reflects the expenditure of over \$5,500 on wages for a grant program whose funds were not received until 2018.