

KING BOOKKEEPING

22 – 19095 Mitchell Road, Pitt Meadows, BC V3Y 0G2

March 11, 2020

To the Board of Directors, Maple Ridge Historical Society

I have prepared the balance sheet and statement of income and expense for the Maple Ridge Historical Society for the year ended December 31, 2019.

These statements were compiled from the data supplied by the Maple Ridge Historical Society according to generally accepted accounting principles.

These statements have not been subject to review or audit, however, I have attempted to maintain accuracy and completeness in the preparation of these statements.

Yours truly,

A handwritten signature in blue ink, appearing to be 'Luba King', with a large, stylized initial 'L'.

Luba King



MAPLE RIDGE
HISTORICAL SOCIETY

ANNUAL FINANCIAL STATEMENTS

DECEMBER 31, 2019



A new program for 2019 was Murder Mystery Nights at Haney House where participants could dress in period costume and take part in an adventure.

Treasurer's Report 2019

The funding required for the operation of the Society comes from three sources: the Maple Ridge Historical Society earned funds, the Maple Ridge Historical Society Operating Agreement with the City of Maple Ridge and from successful grant applications.

Grants continued to provide the Society with funds to extend its activities through the Community Gaming Grant of \$24,000 and the summer student funding from the Young Canada Works and Human Resources Canada programs of \$13,087.

Staff introduced new programs at Haney House including Murder Mystery evenings and a Halloween Paranormal event, all of which were well attended, providing additional revenue.

Based on a carefully prepared budget, all financial matters are reconciled monthly and reported to the Board through quarterly reports which allow the board members to review the status of each budget category. The preparation of these reports is carried out by our Executive Director, Val Patenaude who also monitors the work of our accounting service provider, Luba King.

During the year, the financial committee work was carried out by the Board of Directors at their monthly meetings.

As a Registered Society with a Charitable Tax endorsement, we are subject to an audit by the governing authorities at any time. The financial management system, along with the support of Luba King and the excellent work of our Executive Director, allows us to stay "Audit Ready".

The Society continues to develop the infrastructure program. The balance remaining from funds budgeted but not spent will be added to those restricted funds to provide for future projects.

Thanks to the members of the Board, Val Patenaude and staff.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Mike Davies", with a stylized flourish at the end.

Mike Davies
Treasurer 2019

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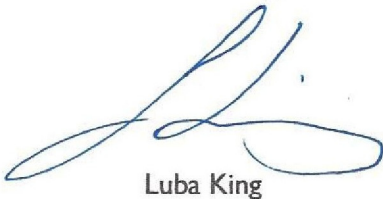
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Luba King

MRHS Summary 2019 over 2018

	2019	2018	Change	%
REVENUES				
Maple Ridge Historical Society	19,184	16,271	2,913	17.9%
St. Andrews Heritage Church	20,610	16,633	3,977	23.9%
Maple Ridge Museum / Haney House	256,543	267,158	-10,615	-4.0%
 TOTAL REVENUE	 296,337	 300,062		
 EXPENSES				
Maple Ridge Historical Society	26,845	22,897	3,948	17.2%
St. Andrews Heritage Church	7,917	9,207	-1,290	-14.0%
Maple Ridge Museum / Haney House	257,315	265,403	-8,088	-3.0%
 TOTAL EXPENSES	 292,077	 297,507		
CONTINGENCY FUNDS	4,260	2,555		

CURRENT ASSETS	2019	2018	2017	Note
FUNDS ON DEPOSIT				
Maple Ridge Historical Society	85,781	88,405	78,838	
Maple Ridge Museum	42,632	40,019	55,931	
Direct Access Gaming	9,670	13,958	10,911	
TOTAL FUNDS ON DEPOSIT	138,084	142,382	145,680	
RECEIVABLE				
Deposit with ECRA	50	50	50	
Accounts Receivable		1,020		
Petty Cash Accounts	156	156	156	
TOTAL RECEIVABLE	206	1,226	206	
TOTAL CURRENT ASSETS	138,290	143,608	145,886	
FIXED ASSETS				
MRHS equipment	3,396	3,396	3,396	
MR Museum equipment	2,424	2,424	2,424	
MR Museum computers	5,483	5,483	5,483	
Haney House equipment	1,616	1,616	1,616	
St. Andrew's equipment	2,731	2,731	2,731	
Costume Collection	1,019	1,019	1,019	
Old Post Office building	65,000	65,000	65,000	
TOTAL FIXED ASSETS	81,670	81,670	81,670	
TOTAL ASSETS	219,959	225,278	227,556	

LIABILITIES	2019	2018	2017	Note
Direct Access Gaming funds	9,670	13,958	10,911	
Project Funds - LAC grant			5,969	
Memorial funds	810	810	810	
Accounts Payable	3,976	1,383	749	
St Andrews damage deposits	1,055	955	955	
Receiver General payable		4,112	4,697	
WCB payable	825	862	845	
TOTAL LIABILITIES	16,337	22,080	24,936	
EQUITY				
Retained Earnings	139,369	136,643	136,457	
Restricted Funds	59,993	65,978	65,978	I
Current earnings	4,260	576	186	
TOTAL EQUITY	203,622	203,197	202,621	
TOTAL LIABILITIES & EQUITY	219,959	225,277	227,557	

REVENUE	2019	2018	2017	Note
MAPLE RIDGE HISTORICAL SOCIETY				
Memberships	710	1,134	1,595	2
Donations	1,465	3,856	3,015	
Rentals	29,010	25,533	22,235	
Events	2,623	2,381	3,555	
Project Income				
Restricted Funds - Infrastructure	5,985		3,608	1
TOTAL MRHS REVENUE	39,794	32,904	34,008	
MAPLE RIDGE MUSEUM/HANEY HOUSE				
City Operating Grant	199,766	194,728	190,027	
Direct Access Gaming grant	28,788	22,454	29,076	
Canada Summer Jobs/YCW/	13,087	27,064	16,443	3
MRHS funds	10,640	10,460	10,460	
Donations	710	155	336	
Admissions/Sales/Research Services	1,356	4,413	1,450	4
Events/Programs	1,177	895	758	
DARS rent	1,020	1,020	960	
Project Income		5,969	8,804	
TOTAL MUSEUM REVENUE	256,543	267,158	258,314	
TOTAL REVENUE	296,337	300,062	292,322	

EXPENSES	2019	2018	2017	Note
MAPLE RIDGE HISTORICAL SOCIETY				
Promotion & Branding	112	638	593	
Buildings Expenses	7,755	9,372	6,281	
Buildings Utilities	1,632	1,677	2,390	5
Events	1,597	1,495	3,261	
Membership Activities/Conferences	21	260	237	
Memberships	573	723	362	6
Administration/postage	8,456	8,927	8,826	
Contributions to museum operations	4,000	4,000	4,000	
Restricted Funds Expenditure	5,985		3,608	1
Insurance	3,806	3,610	3,519	
Honoraria & Gifts		734	520	
Workman's Comp	825	667	845	
TOTAL MRHS EXPENSES	34,762	32,103	34,442	
MAPLE RIDGE MUSEUM & HANEY HOUSE				
Wages & Benefits	199,209	207,618	194,888	
Office Expense	4,220	3,607	4,276	
Programs/Projects/Events	2,169	6,299	9,014	7
Advertising	493	548	310	
Equipment rental	3,041	2,909	2,748	
Display	644	823	535	
Storage	8,190	8,195	6,678	8
Conservation supplies	180	325	484	
Utilities	9,197	9,646	9,088	
Building Expenses - Brickyard Site	1,702	1,468	1,600	
Professional Development/Library	86	1,314	785	
Memberships	72	72	168	
Merchandise for sale			140	
TOTAL MRM/HH EXPENSES	229,203	242,824	230,714	
Gaming Grant Disbursements:				
Wages	26,713	21,019	26,863	
Bank Charges	335	152	171	
Program/Event costs	1,064	1,409	1,546	
TOTAL GAMING EXPENSES	28,112	22,580	28,580	

TOTAL MUSEUM EXPENSES	257,315	265,404	259,294	
TOTAL REVENUE	296,337	300,062	292,322	
TOTAL EXPENSES	292,077	297,507	293,736	
CONTINGENCY	4,260	2,555	-1,414	9

Maple Ridge Historical Society

Notes to Financial Statements

1	The Expansion funds have been combined with the UWC republication fund and our infrastructure funds as "restricted funds". These funds are separate from our retained earnings and for a period of 3 years, which is renewable, the money can only be spent for the specified purposes. This year, these funds were drawn on to pay for the electrical upgrade of the Old Post Office preschool.
2	The apparent variation in amount received for memberships each year is due to the fact that most renew over the year end and the total reflects in which calendar year the renewal was paid.
3	Income in this grant category can fluctuate widely. In 2018, an extension of the YCW contract through the previous fall plus getting four student salaries is reflected by the larger amount. In 2019, we only received 3 student salaries and no extensions.
4	This category got a big boost in 2018 from the Ocean Spray cranberry commercial production which engaged our staff for research and monitoring and then took over the museum for a day.
5	Substantial increases in BC Hydro rates coupled with a very high bill for the cold months led to an extremely high church utilities bill in 2017.
6	The apparent variation in amount spent on memberships each year is due to the fact that renewal payments span the year end and the total reflects in which calendar year the renewal was paid. This includes the CMA, BCMA, Heritage BC, Archives BC and BC Historical Federation.
7	Project funds come from a variety of sources for specific programs or projects. In 2019, projet funds were provided by the MRHS to the museum for renewal and renovation of the website.
8	There has been a dramatic increase in costs for storage. There has been another big jump for 2020.
9	The increase in contingency funds this year are due to new rentals at St Andrews Heritage Church, particularly regular rentals by St John Ambulance for classes.