



**MAPLE RIDGE
HISTORICAL SOCIETY**

ANNUAL FINANCIAL STATEMENTS

DECEMBER 31, 2018



Allison White really threw herself into the wallpaper investigation at Haney House. We wish her all the best in her new adventure.

Treasurer's Report 2018

The funding required for the operation of the Society comes from three sources: the Maple Ridge Historical Society earned funds, the Operating Grant from the City of Maple Ridge and from successful grant applications. In 2018, for the first time, our total budget exceeded \$300,000.

Grants continued to provide the Society with funds to extend its activities through the summer student funding from Young Canada Works and Human Resources Canada programs and a Community Gaming Grant from the province of British Columbia. The balance of a grant from Library & Archives Canada allowed us to complete the organization of the TIMES newspaper negatives and to scan several thousand images.

Based on a carefully prepared budget, all financial matters are reconciled monthly and reported to the Board through quarterly reports which allow the board members to review the status of each budget category. The preparation of these reports is carried out by our Executive Director, Val Patenaude who also monitors the work of our accounting service provider, Luba King.

During the year, the financial committee work was carried out by the Board of Directors at their monthly meetings.

As a Registered Society with a Charitable Tax endorsement, we are subject to an audit by the governing authorities at any time. The financial management system, along with the support of Luba King and the excellent work of our Executive Director, allows us to stay "Audit Ready".

The Society continues to develop the infrastructure program. The balance remaining from funds budgeted but not spent will be added to those restricted funds to provide for future projects.

Thanks to the members of the Board, Val Patenaude and staff.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Mike Davies". The signature is fluid and cursive, with a large initial "M" and "D".

Mike Davies
Treasurer 2018

KING BOOKKEEPING

22 – 19095 Mitchell Road, Pitt Meadows, BC V3Y 0G2

March 17, 2019

To the Board of Directors, Maple Ridge Historical Society

I have prepared the balance sheet and statement of income and expense for the Maple Ridge Historical Society for the year ended December 31, 2018.

These statements were compiled from the data supplied by the Maple Ridge Historical Society according to generally accepted accounting principles.

These statements have not been subject to review or audit, however, I have attempted to maintain accuracy and completeness in the preparation of these statements.

Yours truly,

A handwritten signature in blue ink, appearing to be 'Luba King', written in a cursive style.

Luba King

MRHS Summary 2018 over 2017

	2018	2017	Change	%
REVENUES				
Maple Ridge Historical Society	16,271	20,448	-4,177	-20.4%
St. Andrews Heritage Church	16,633	13,560	3,073	22.7%
Maple Ridge Museum / Haney House	267,158	258,314	8,844	3.4%
TOTAL REVENUE	300,062	292,322		
EXPENSES				
Maple Ridge Historical Society	22,897	26,615	-3,718	-14.0%
St. Andrews Heritage Church	9,207	7,827	1,380	17.6%
Maple Ridge Museum / Haney House	265,403	257,694	7,709	3.0%
TOTAL EXPENSES	297,507	292,136		
CONTINGENCY FUNDS	2,555	186		

CURRENT ASSETS	2018	2017	2016	Note
FUNDS ON DEPOSIT				
Maple Ridge Historical Society	88,405	78,838	68,153	
Maple Ridge Museum	40,019	55,931	61,900	
Direct Access Gaming	13,958	10,911	14,987	
TOTAL FUNDS ON DEPOSIT	142,382	145,680	145,040	
RECEIVABLE				
Deposit with ECRA	50	50	50	
Accounts Receivable	1,020			
Petty Cash Accounts	156	156	156	
TOTAL RECEIVABLE	1,226	206	206	
TOTAL CURRENT ASSETS	143,608	145,886	145,246	
FIXED ASSETS				
MRHS equipment	3,396	3,396	3,396	
MR Museum equipment	2,424	2,424	2,424	
MR Museum computers	5,483	5,483	5,483	
Haney House equipment	1,616	1,616	1,616	
St. Andrew's equipment	2,731	2,731	2,731	
Costume Collection	1,019	1,019	1,019	
Old Post Office building	65,000	65,000	65,000	
TOTAL FIXED ASSETS	81,670	81,670	81,670	
TOTAL ASSETS	225,278	227,556	226,916	

LIABILITIES	2018	2017	2016	Note
Museum Expansion Fund			11,905	1
Direct Access Gaming funds	13,958	10,911	14,987	
Project Funds - LAC grant		5,969		2
UWC republication fund			7,446	1
Memorial funds	810	810	810	
Accounts Payable	1,383	749	3,244	
St Andrews damage deposits	955	955	1,138	
Receiver General payable	4,112	4,697	0	
WCB payable	862	845	662	
TOTAL LIABILITIES	22,080	24,936	40,192	
EQUITY				
Retained Earnings	136,643	136,457	175,206	
Restricted Funds	65,978	65,978		1
Current earnings	576	186	11,518	
TOTAL EQUITY	203,197	202,621	186,724	
TOTAL LIABILITIES & EQUITY	225,277	227,557	226,916	

REVENUE	2018	2017	2016	Note
MAPLE RIDGE HISTORICAL SOCIETY				
Memberships	1,134	1,595	1,545	
Donations	3,856	3,015	2,498	
Rentals	25,533	22,235	20,750	
Events	2,381	3,555	5,011	3
Project Income			60	
Restricted Funds - Infrastructure		3,608		
TOTAL MRHS REVENUE	32,904	34,008	29,864	
MAPLE RIDGE MUSEUM/HANEY HOUSE				
City Operating Grant	194,728	190,027	146,387	4
Direct Access Gaming grant	22,454	29,076	24,567	
Canada Summer Jobs/YCW/	27,064	16,443	20,113	5
MRHS funds	10,460	10,460	9,500	6
Donations	155	336	505	7
Admissions/Sales/Research Services	4,413	1,450	2,476	8
Events/Programs	895	758	1,769	
DARS rent	1,020	960	960	
Project Income	5,969	8,804	1,500	9
TOTAL MUSEUM REVENUE	267,158	258,314	207,777	
TOTAL REVENUE	300,062	292,322	237,641	

EXPENSES	2018	2017	2016	Note
MAPLE RIDGE HISTORICAL SOCIETY				
Promotion & Branding	638	593	276	
Buildings Expenses	9,372	6,281	4,755	10
Buildings Utilities	1,677	2,390	1,363	11
Events	1,495	3,261	1,870	
Membership Activities/Conferences	260	237	87	
Memberships	723	362	275	12
Administration/postage	8,927	8,826	7,588	
Contributions to museum operations	4,000	4,000	4,000	
Restricted Funds Expenditure		3,608		13
Insurance	3,610	3,519	3,219	
Honoraria & Gifts	734	520	250	
Workman's Comp	667	845	675	
TOTAL MRHS EXPENSES	32,103	34,442	24,358	
MAPLE RIDGE MUSEUM & HANEY HOUSE				
Wages & Benefits	207,618	194,888	152,498	
Office Expense	3,607	4,276	3,423	
Programs/Projects/Events	6,299	9,014	1,483	
Advertising	548	310		
Equipment rental	2,909	2,748	2,805	
Display	823	535		
Storage	8,195	6,678	6,908	4
Conservation supplies	325	484	71	
Utilities	9,646	9,088	8,002	4
Building Expenses - Brickyard Site	1,468	1,600		
Professional Development/Library	1,314	785	497	
Memberships	72	168	342	12
Merchandise for sale		140		
TOTAL MRM/HH EXPENSES	242,824	230,714	176,029	
Gaming Grant Disbursements:				
Wages	21,019	26,863	23,929	
Bank Charges	152	171	307	
Program/Event costs	1,409	1,546	1,500	
TOTAL GAMING EXPENSES	22,580	28,580	25,736	

TOTAL MUSEUM EXPENSES	265,404	259,294	201,765
TOTAL REVENUE	300,062	292,322	237,641
TOTAL EXPENSES	297,507	293,736	226,123
CONTINGENCY	2,555	-1,414	11,518

Maple Ridge Historical Society

Notes to Financial Statements

1	The Expansion funds were combined with the republication fund and our infrastructure funds as "restricted funds". These funds are separate from our retained earnings and for a period of 3 years, which is renewable in 2019, the money can only be spent for the specified purposes.
2	In 2017, we were given a Library and Archives Canada grant for \$14,773 to be spent from Sept of 2017 to March of 2018. This amount is the remainder spent in 2018.
3	The drop in income in this category reflects the loss of the Heritage Tea which was discontinued in 2017.
4	An extra incremental payment on the city operating grant in 2018 was to cover sudden increases in hydro and storage costs for both 2017 and 2018.
5	Income in this grant category does not fluctuate as widely as it appears. It depends on when the year's payments arrive – sometimes before year end and sometimes after.
6	The funds provided by MRHS to the museum operation cover 3 hours a week of society administration time for the director plus a top up for summer student salaries to go above minimum wage.
7	Donations of any size are being made to the historical society rather than the museum so that tax receipts can be issued.
8	This category got a big boost from the Ocean Spray cranberry commercial production which engaged our staff for research and monitoring and then took over the museum for a day.
9	This income category shows funds raised and used for the TIMES negative project. The 2016 funds came from the Maple Ridge Community Foundation for equipment and supplies while the 2017/18 funds came from a grant from Library and Archives Canada.
10	In 2018, a new fridge and stove were purchased for the church. At the Wharfinger office, the large Lexan window cover had to be replaced. At the Old Post Office preschool, a hazmat report was done as it is now required for any workmen hired to work on the building.
11	Substantial increases in BC Hydro rates coupled with a very high bill for the cold months led to an extremely high church utilities bill in 2017. The 2018 bill is more likely the new normal.
12	Memberships formerly in the name "Maple Ridge Museum" have been changed to "Maple Ridge Historical Society" with the cost being moved to the MRHS account.
13	There was no expenditure of restricted funds in 2018. The increased costs for the heritage church were taken from revenue.

